# BHAKTA KAVI NARSINH MEHTA UNIVERSITY JUNAGADH



## Faculty of Arts

## **Board of Studies – Economics**

Syllabus

Bachelor of Arts

(Semester-V & VI)

(Effective from June, 2020)

## Bhakta Kavi Narsinh Mehta University - Junagadh. Syllabus Faculty of Arts Subject- Economics Effective from June, 2020

#### **SEMESTER - 5**

- Paper No. 11 Micro Economics-1
- Paper No. 12 Economics of growth and development
- Paper No. 13 Economics of international trade-1
- Paper No. 14 Economic thoughts-1
- Paper No. 15.1 Agriculture economics-1
- Paper No. 15.2 Banking and financial market-1
- Paper No. 15.3 Industrial economics-1
- Paper No. 16.1 Economics of co-operation-1
- Paper No. 16.2 Entrepreneurship-1
- Paper No. 16.3 Introduction of social economic research-1

#### <u>SEMESTER – 6</u>

- Paper No. 17 Micro Economics-2
- Paper No. 18 Economics of environment
- Paper No. 19 Economics of international trade-2
- Paper No. 20 Economic thoughts-2
- Paper No. 21.1 Agriculture economics-2
- Paper No. 21.2 Banking and financial market-2
- Paper No. 21.3 Industrial economics-2
- Paper No. 22.1 Economics of co-operation-2
- Paper No. 22.2 Entrepreneurship-2
- Paper No. 22.3(A) Introduction of social economic research-2
- Paper No. 22.3(B) Field work and project survey

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Course – Core Paper No.- 11 Paper Code-Paper Name - Micro Economics-1

Name of	Semester	Course	Credit	Internal	External	Practical	Total
program				Marks	Marks	/ viva	marks
						Marks	
B.A.	05	CORE	03	30	70		100

#### COURSE OUTLINE

- UNIT-1 Consumers Behaviour
  - (20)
- 1.1 CARDINAL UTILITY APPROACH: The meaning of Utility and Marginal Utility
- 1.2 Law of diminishing marginal utility, Multiple commodity Model
- 1.3 The principle of Equi-Marginal Utility
- 1.4 Consumers Equilibrium-Derivation of Demand Curve

UNIT-2 Consumer Behaviour - ORDINAL UTILITY APPROACH: (15)

- 2.1 Indifference Curve Analysis- Preference Hypothesis
- 2.2 Marginal Rate of Substitution
- 2.3 Indifference Curve and Indifference Map, properties of Indifference Curve
- 2.4 The Budget Line

UNIT -3 Consumer Behaviour - ORDINAL UTILITY APPROACH --(15)

- 3.1 Consumers Equilibrium
- 3.2 Income Effect, Giffen Paradox
- 3.3 Hicksian substitution Effect, Slutsky substitution Effect
- 3.4 Price Effect

UNIT-4 Elasticity of Demand

- 4.1 Meaning- Various Concepts of elasticity of demand
- 4.2 Price elasticity of demand: Types, Measurement of price elasticity of demand
- 4.3 Income Elasticity of demand
- 4.4 Cross Elasticity of demand

- Advanced Economic Thoery S. Chand & Co. Delhi Ahuja H. L.
- A Text book of Economic Theory ELBS 7 Longman
- Economics, Tata Macgraw HIss, New Delhi, Samuleson P.A. and W.D. Nordhas
- Micro Economics Theory, Rechard Irwin Home Wood, Gauld J. P. and Edward P. L.
- An Introduction to Micro Economics MacMillan Co. of India Ltd. Delhi Ray N. C.
- Price Theory, MacMillan Co. Ltd. London Ryan WJL
- Principles of Economics (9<sup>th</sup> Edition) Oxford University Press, Oxford Linsey R. G. and K. A. Chrystal

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Course – Core Paper No.- 12 Paper Code-Paper Name - Economics of Growth and Development

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva	Total marks
						Marks	
B.A.	05	CORE	03	30	70		100

## COURSE OUTLINE

Unit – 1 Economic Development and Economic Growth	(15)
1.1 What is economic development and economic growth & c	lifference
between economic development and economic growth	
1.2 Indicators of economic development	
1.3 Features of economic growth	
1.4 Factors affecting economic development. Unit – 2 Theorie	es of
Economic Growth	(20)
2.1 Classical theory of growth	
2.2 Contribution of Ricardo and Malthus	
2.3 Growth theory of Shumpeter and Keynes	
2.4 Economic growth stages of Prof. Rostow.	
Unit – 3 Planning and Development	(15)
3.1 Definition and features of planning	
3.2 Micro Level Planning	
3.3 Direct level and block level planning	
3.4 Multiple and requisites for success planning	
3.5 Project planning.	
Unit – 4 Economic Development and Population	(20)
4.1 Scope of population explosion in developing countries	
4.2 Scope, features and reasons of population policy	
4.3 India during planning period	
4.4 Population explosion and economic development theory	
4.5 Demographic transition.	

4.6 Meaning, importance and problems of Human Capital Formation

4.7 Criteria for Investment in Human Capital

4.8 Role of entrepreneurship in Economic Development and Human Development Index.

- Adelman I. (1961), Theories of Economic Growth and Development, Standard University Press,
- Stanford Ghatak S. (1976), An Introduction to Development Economics, Allen and Unwin, London
- Higgins B. (1959), Economic Development, Norton New York
- Kindleberger C. P. (1977), Economic Development, McGraw Hill, New York
- Meier G. M. (1995), Leading Issues in Economic Development, Oxford University Press, New Delhi
   Myint, Hla (1971), Economic Theory and Underdeveloped countries, Oxford Uni. Press, New York
- Thirlwarl A. P. (1999) Growth and Development, Macmillan London
- Sen A. K. Growth Economics
- Tockro M. P. Development Planning

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Course – Core Paper No.- 13 Paper Code-Paper Name - Economics of International Trade-1

Name of	Semester	Course	Credit	Internal	External	Practical	Total
program				Marks	Marks	/ viva	marks
						Marks	
B.A.	05	CORE	03	30	70		100

#### COURSE OUTLINE

<ul> <li>Unit – 1 Introduction</li> <li>1.1 Meaning of International trade</li> <li>1.2 Importance of International trade</li> <li>1.3 Difference between inter-regional and international trade</li> </ul>	(10)
Unit – 2 Theories of International Trade 2.1 Theory of absolute advantage 2.2 Comparative cost difference theory 2.3Factor Endowment theory of trade 2.4 Mill's reciprocal Demand theory 2.5 Concept of offer curve	(25)
Unit – 3 Tariffs 3.1 Meaning and definition of Tariff 3.2 Types of Tariff 3.3 Concept of optimum tariff	(10)
<ul> <li>Unit – 4 Exchange Rate</li> <li>4.1 Meaning of exchange rate</li> <li>4.2 fixed and fluctuating exchange rate</li> <li>4.3 exchange rate determination</li> <li>4.4 Purchasing power parity theory</li> <li>4.5 The Demand and supply theory</li> </ul>	(25)

- B.O.Soderston- "InternationalEconomicsMacmillan 1995
- J.Bhagawati– "International Trade selected Reading, "Cambridg University press
- Mithani D.M.(2003) International Economics, Himalaya publishing, House, Mumbai
- ManjurH.G. (20030 International Economics Vikaspublishing House Pvt.Ltd New Delhi

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Course – Core Paper No.- 14 Paper Code-Paper Name - Economic Thoughts -1

Name of	Semester	Course	Credit	Internal	External	Practical	Total
program				Marks	Marks	/ viva	marks
						Marks	
B.A.	05	CORE	03	30	70		100

#### COURSE OUTLINE

#### Unit-1 HISTORY OF ECONOMIC THOUGHT (10)

- 1.1 Meaning, Economic History
- 1.2 History Of Economics
- 1.3 History Of Economic Thought
- 1.4 Study Method
- 1.5 Importance

#### Unit-2 CLASSICAL THOUGHT

(25)

2.1 Adam Smith : Division of Labour , Views on Trade, Laissez Faire

Economy Economic Development

2.2 David Recardo : Theory of Rent , Thought on International Trade

- 2.3 Thomas Malthus : The Population Theory-Evaluate
- 2.4 J.B.Say : Law of Market

### 2.5 Friedrich List : Thought on Nationality & Protection

2.6 J.S.Mill : Thought on value & International Trade

#### Unit-3 MARGINALISTS & NEO-CLASSICAL THOUGHTS (20)

- 3.1 Jevons : Thought of Value
- 3.2 J.B.Clark : Marginalist theory of Clark
- 3.3 Marshall : Concept of cost, Value , Consumption & Demand Analysis
- 3.4 Pigou : Welfare Economics
- 3.5 Pareto : Optimality Theory

#### Unit-4 THOUGHT ON SOCIALISM

- 4.1 Karl Max : Scientific socialism
- 4.2 Labour theory of value
- 4.3 Theory of surplus Value
- 4.4 Theory of Economic development

1.	History of Economic Analysis	:	J.A. Schumpeter
2.	Ten Great Economists	:	J.A. Schumpeter
3.	A History of Economic Thought	:	J. F. Bell
4.	History of Economic Thought	:	Lewis H. Haney
5.	History of Economic Thought	:	Eric Roll
6.	Landmarks of Economic Thought	:	J. M. Ferguson
7.	The Development of Economic Thought	:	P. C. Newman

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Course – CORE(Optional) Paper No.- 15.1 Paper Code-Paper Name - Agriculture Economics-1

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	05	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

Unit – 1 Agriculture Economics	(20)
1.1 Importance of Agriculture in Indian economy.	
1.2 Trends of agriculture development in India before 1991	
1.3. Trends of agriculture development in India after 1991	
1.4. Causes of low productivity in agriculture	
1.5. Measures adopted for increasing productivity	
Unit – 2 Natural wealth	(15)
2.1. Land : Meaning, Importance, Characteristics of land	
2.2 Nature of land problem	
2.3 Land holding: fragmentation and sub -division of holding	
2.4 Co-operative farming	
Unit – 3 Agriculture finance	(15)
3.1 Importance in modern agriculture	
3.2 Problems of agriculture finance	
3.3 Performance of agricultural finance in Gujarat	
Unit – 4 Agriculture product price	(20)
4.1 Introduction	
4.2 factors affecting product price	

- 4.3 Stability of agricultural product price
- 4.4 Importance of stability in product price
- 4.5 Reasons for price Uncertainty

- Sadus An singh., Amari and singhHadir: Fundamental of Agricultural economics, Himalaya publishing house, Delhi
- Bolvanu S.A.R.(1996) Agricultural Economics, Himalaya publishing house Delhi
- DatwalaM.L. et, al (1991) Indian agricultural development since Independence, Oxford & IBM. New Delhi

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Course – CORE(Optional) Paper No.- 15.2 Paper Code-Paper Name - Banking and Financial Market-1

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1/viva	mark
progra				Marks		Marks	S
m							
B.A.	05	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

Unit – 1 Banking structure in India. 1.1 private bank 1.2 foreign banks 1.3 Regional rural bank 1.4 NABARD 1.5 Evaluation of banking structure in India	(15)
Unit – 2 Nationalized commercial Banks 2.1 Reasons of nationalization of commercial banks 2.2 Problems of nationalized commercial bank 2.3 Evaluation of nationalized commercial bank	(15)
<ul> <li>Unit – 3 Money and commercial banks.</li> <li>3.1 meaning of supply of money</li> <li>3.2 Element s of money</li> <li>3.3 factors affecting the supply of money</li> <li>3.4 meaning the demand for money</li> <li>3.5 Liquidity Trap</li> </ul>	(20)
Unit – 4 Money market. 4.1 meaning &definition of Money market 4.2 Features& Types of Money Market	(20)

- 4.3 Difference between developed and underdeveloped money market
- 4.4 Features of Money market in the context to Indian economy

- Indian financial system and development- Vasant Desai ,Himalaya publishing house
- Dr.SGuruswmy– financial market and institution -Tata McGrow Hill
- Dr.Bhartipathak The Indian financial system
- M.V.Khan Indian financial system

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Course – CORE(Optional) Paper No.- 15.3 Paper Code-Paper Name - Industrial Economics-1

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	05	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

UNIT-1, Introduction 1.1 Definition, Nature and Scope of Industrial Economics 1.2 Importance of Industrial in Economic Development	(15)
UNIT-2, Types of Industries	(20)
2.1 Large Scale Industries, Importance, Roll of Development	
2.2 Meaning of Small Scale Industries, Roll of Development,	Problems
2.3 Steps taken by Government for the development of Small	Scale
Industries	
UNIT-3, Industrial Location	(15)
3.1 Meaning of Location	
3.2 Webbers Theory of Location	
UNIT-4, Wages Determination 4.1 Meaning of Wages 4.2 Types of Wages	(20)
4.3 Real and Money Wages	
4.4 Component of Wages ( Basic wages, D.A., Bonus and Prin	ne Benefit)

- Cherunilam F. (1994), Industrial Economics : Indian Perspective (3<sup>rd</sup> Edition) Himalaya Publishing House, Mumbai
- Desai B. (1999), Industrial Economy in India(3<sup>rd</sup> Edition) Himalaya Publishing House, Mumbai
- Government of Economic Survey (Annual), New Delhi
- Reserve Bank of India, Report on Currency and Finance (Annual), Mumbai

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Course – CORE(Optional) Paper No.- 16.1 Paper Code-Paper Name - Economics of Co-operation-1

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	05	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

- Unit 1 Co-Operation (20) 1.1 Meaning & Definition of Co-Operation
  - 1.2 Implication of Co-Operation in world & India
- Unit 2 Silent Features & Principles of Co-operation (20)

2.1 Characteristics of co-operation main & other functions of co-operation

2.2 Co-operation and other economic systems such as capitalism & mixed economy

- Unit 3 Co-operation & Other Form (20) 3.1 Co-operation as a form of organization and other forms such as a sole trading, partnership.
- Unit 4 Conceptual Problem of Co-operation (10) 4.1 Such as a limited liabilities & un-limited liabilities, state & cooperation, voluntary and compulsory.

- Co-Operative Organization ILO
- What is co-operation ? J. P. Warbasse
- Co-operative movement in India J. L. Raina
- Co-operatives in India B. K. Sinha
- World co-operative movement Margret Digby
- British Co-operative movement J. Bailey

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Course – CORE(Optional) Paper No.- 16.2 Paper Code-Paper Name - Entrepreneurship-1

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	05	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

UNIT-1 Entrepreneur and Origin of Entrepreneurial Class (20)

1.1 Meaning, Definition and Features of Entrepreneur

1.2 Basic function with reference to - Leadership - Innovation - Risk Taking - Business Planning

1.3 Emergence of Entrepreneurial class origin and progress of entrepreneur in India

1.4 Special measures for growth in India

1.5 Problem of inadequate growth-causes and remedial suggestions

UNIT-2 Principles of Entrepreneur Behavior (10)

2.1 Innovation and Entrepreneur - Joseph Schumpeter

2.2 Achievement motivation - Devid Mclelland

UNIT-3 Localization of Industrial Enterprise and Capital Management (20)

- 3.1 Various aspects for localization of industrial unit and responsibilities of and entrepreneurs
- 3.2 Analysis of industrial opportunities
- 3.3 Selection and importance of localization
- 3.4 Factor of localization establishment of new industrial unit
- 3.5 Capital management Various aspects of venture capital Social

UNIT-4 Responsibilities and Accountability

4.1 Meaning of Social Responsibility of Entrepreneur

4.2 Entrepreneur's social responsibility towards various groups of society - Responsibility towards employees, Investors, consumers, local mass ,nation

- Entrepreneurship Hisrich & Peters
- Entrepreneurship new venture creation Holt
- Venture Capital- The Indian Experiences I.M. Pandey
- Environment and Entrepreneur B.C. Tandon
- A Practical guide of Industrial Entrepreneurs S.B.Srivastava
- Dynamics of Entrepreneurial Development V. Desai

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Course – CORE(Optional) Paper No.- 16.3 Paper Code-Paper Name - Introduction of Social Economic Research -1

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	05	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

- Unit 1 Social Economic Research and Types of Social Economic Research (20)
- 1.1 Meaning, Characteristics and objectives of Social economic research
- 1.2 Major steps of Social economic research
- 1.3 Importance of Social economic research
- 1.4 Types of Social economic research
  - a. Pure research and Applied research
  - b. Descriptive research, Experimental research

Interview Guide

c. Introductory research

Unit – 2 Concept, Hypothesis and Research Design (20)

2.1 Concept – Meaning, Characteristics and Importance of concept.

2.2 Hypothesis – Meaning and Characteristics of Hypothesis, Sources, Functions and Limitations of Hypothesis.

2.3 Research Design - Meaning and Important points to be take in to consideration while preparing research design.

UNIT- 3 Techniques of the Data Collection (20)						
3.1 Observation : Meaning, Characteristics and Types of Observation, Uses a						
	Limitation					
3.2 Interview :	Meaning, Characteristics and Types of	f Interview, Process of				

3.3 Interview Schedule : Meaning and Characteristics. Comparison between Interview Schedule and Questionary

3.4 Uses and Limitations of Interview.

Unit – 4 Analysis of Data and Classification (10)

- 4.1 Meaning and characteristics
- 4.2 Theory
- 4.3 Types
- 4.4 Importance

### **BASIC READING LIST**

- Gee Willson (1950) Social Science Research Methods.
- Dr. Vijal Hazar (1994) Research Methodology Jaipur
- Goode and Hatt (1952) Methods in Social Research
- Dr. V. P. Sharma (2007) Research Methodology
- Bogardus : Introduction to Social Research
- Landberg G. A. : Social Research
- Shah and Dave (2002) Methods in Social Research

#### Paper Style for Sem-5

- There should be five questions
- Each question should carry 14 marks.
- Sub division should be given as per the topics of the Units. Que-1: This question should be asked from Unit-1. ------ 14 marks Que-2: This question should be asked from Unit-2. ------ 14 marks Que-3: This question should be asked from Unit-3. ------ 14 marks

Que-4: This question should be asked from Unit-4. ----- 14 marks

Que-5: There should be four short notes, one from each unit. Out of four, students should write two short notes. Each short note will carry 07 marks. -----14 marks

Course – Core Paper No.- 17 Paper Code-Paper Name - Micro Economics-2

Name of	Semester	Course	Credit	Internal	External	Practical	Total
program				Marks	Marks	/ viva	marks
						Marks	
B.A.	06	CORE	03	30	70		100

#### COURSE OUTLINE

UNIT -1 Concept of Cost and Revenue

(15)

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- 1.1 Fixed, Variable and Total cost in Short Run.
- 1.2 Average cost and Marginal cost. Relation between Average and Marginal cost curve
- 1.3 Concept of Total, Average and Marginal Revenue
- 1.4 Average and Marginal Revenue under Perfect and Imperfect Competition
- 1.5 Conditions for Equilibrium of Firm.
- UNIT -2 Market Structure- Perfect Competition (15)

2.1 Perfect Competition: Meaning and Conditions of Perfect competition

2.2 Demand Curve, Production and pricing under Perfect Competition

- 2.3 Equilibrium of Firm and Industry in short and long run.
- UNIT-3 Market Structure- Monopoly (20)
- 3.1 Monopoly : Meaning and Condition
- 3.2 Production and Pricing under Monopoly
- 3.3 Price Discrimination: Meaning of Price Discrimination
- 3.4 When is price discrimination is possible and profitable
- 3.5 Equilibrium under price discrimination.

UNIT-4 Market Structure- Imperfect Competition (20)

4.1 Monopolistic Competition: Meaning and Characteristics of Monopolistic competition- 4.2 Product differentiation

- 4.3 Price output Equilibrium under Monopolistic Competition
- 4.4 Equilibrium of the individual Firm-Group Equilibrium, Excess capacity
- 4.5 Oligopoly : definition- features
- 4.6 Kinked demand curve and price rigidity

- AHUJA H.L., Advance Economic Theory, S. Chand and Co. Delhi
- Stonier & Haque, A Text Book of Economic Theory ELBS & Longman Group, London
- Samuelson P. A. and W. D. Nordhas, ECONOMICS Tata MacGraw Hill, New Delhi
- Gauld J. P. Edward P. L. Micro Economics Theory, Rechard Irwin Home Wood.
- Ray N. C., An Introduction to Microeconomics Macmillan Company of India Ltd., Delhi.
- Ray WJL, Price Theory, MacMillan & Co. Ltd. LONDON.
- Linsey- R. G and K. A. Chrystal, Principles of Economics (9<sup>th</sup> Edition) Oxford University Press. Oxford.

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Course – Core Paper No.- 18 Paper Code-Paper Name - Economics of Environment

Name of	Semester	Course	Credit	Internal	External	Practical	Total
program				Marks	Marks	/ viva	marks
						Marks	
B.A.	06	CORE	03	30	70		100

#### COURSE OUTLINE

- Unit 1 Economic Development and Environment (15)
  - 1.1 Define of environment, Importance of environmental balanced
  - 1.2 Various scope of environment
  - 1.3 Discuss about environmental crises
  - 1.4 Economic Development and declare of environmental level policy
  - 1.5 Why does worry about environmental & Development policy needs of charges.
- Unit 2 Problems of Indian Environment
  - 2.1 Industrialization and pollution
  - 2.2 Deforestation and environmental problems

(20)

- 2.3 Water resources and environmental problems
- 2.4 Agriculture development and environmental problems
- 2.5 Climate change
- 2.6 Various Measurement of Pollution Controls, Pollution policy
- 2.7 Environmental movement in India.
- Unit 3 Sustainable Development & Environment (15)
  - 3.1 Define and definition of economic development, Explanation of approach
  - 3.2 Indicators of sustainable development
  - 3.3 Growth and sustainable development
  - 3.4 Protection of environment and development problem
  - 3.5 Environment protection in Indian and sustainable development.

### Unit – 4 Biodiversity & Global COVID-19

(20)

- 4.1 Eco friendly production and Environment
- 4.2 Effect & Protection
- 4.3 Benefits and useful of its
- 4.4 Global Covid-19
- 4.5 It's potential Impact on Indian Agriculture, Industrial and Service sector.

- Adelman 1., (1961) Theories of Economics Growth and Development, Standard University, Standford.
- Ghatak S., (1976), An Introduction to Development Economics, Allen and Unwin, London
- Higgins, B., (1959) Economics Development, Norton New York
- Kindleberger, C.P. (1977) Economic Development, McGraw Hill, New York
- Meier G. M. (1995) Leading Issues in Economics Development, Oxford University Press, New Delhi
- Thirdwal A. P. (1999) Growth and Development, Macmillan, London

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Course – Core Paper No.- 19 Paper Code-Paper Name - Economics of International Trade-2

Name of program	Semester	Course	Credit	Internal Marks	External Marks	Practical / viva	Total marks
						Marks	
B.A.	06	CORE	03	30	70		100

#### COURSE OUTLINE

Unit – 1	Terms	of Trade
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- 1.1 Meaning of terms of trade
- 1.2 Gross barter and net barter and Income Terms of trade
- 1.3 Gain from Trade and its distribution
- Unit -2 The balance of payment
- 2.1 concept of balance of trade
- 2.2Concept of balance of payment
- 2.3 Deficit or disequilibrium of balance of payment
- 2.4 Equilibrium of balance of payment
- 2.5 Remedies for the equilibrium of balance of payment

(15)

(20)

- Unit 3 Foreign Trade in India
- 3.1 foreign trade in India after 1991
- 3.2 composition of Indian foreign trade
- 3.3 Direction of Indian foreign trade

Unit – 4 Trade policy

- 4.1 Merits and demerits of free trade
- 4.2 protection trade policy &it's Arguments (favors and against)
- 4.3 Recent EXIM policy
- 4.4 foreign trade policy
- 4.5 Changing role of IMF, IBRD, & WTO

## **BASIC READING LIST**

- B.O.Soderston- "InternationalEconomicsMacmillan 1995
- J.Bhagawati– "International Trade selected Reading, "Cambridg University press
- Mithani D.M.(2003) International Economics, Himalaya publishing, House, Mumbai
- ManjurH.G. (20030 International Economics Vikaspublishing House Pvt.Ltd New Delhi

(20)

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Course – Core Paper No.- 20 Paper Code-Paper Name - Economic Thoughts-2

Name of	Semester	Course	Credit	Internal	External	Practical	Total
program				Marks	Marks	/ viva	marks
						Marks	
B.A.	06	CORE	03	30	70		100

#### COURSE OUTLINE

#### Unit-1 KEYNESIAN ECONOMIC THOUGHT

(15)

(15)

- 1.1 Characteristics of Keynesian Economics
- 1.2 Revolutionary thought of keynes against classical thoughts
- 1.3 Economic thought:(in brief): Consumption Function , Thought on marginal efficiency of capital , Effective demand , Employment and Interest
- 1.4 Deficit Budget and Fiscal deficit- Evaluation

## Unit-2 MODERN ECONOMIC THOUGHT

#### 2.1 Schumpeter

- 2.2 Hicks
- 2.3 Fisher

- 2.4 Mrs. John Robinson
- 2.5 Milton Friendman
- 2.6 Pawl Semulson

## Unit-3 INDIAN ECONOMIC THOUGHT-1

- 3.1 Ancient Economic Thought
- 3.2 Main Concept of Kautillya Economics
- 3.3 Pre-Independence Economic Thought :
  - -Dadabhai Navroji : Drain Theory
  - -Ranade : Economic Development
  - -Gandhian Economic Thought : Dignity of Labour , Theory of Trusteeship , Gram Swaraj , Sarvoday , Decentralization.

(20)

### Unit-4 INDIAN ECONOMIC THOUGHT-2 (20)

- 4.1 Post-Independence Economic Thought
- 4.2 Mahalenobis Model in Indian Planning
- 4.3 Dr. B.R.Shinoy : Thought on Indian Planning
- 4.4 Dr. Jagdish Bhagwati : Thought on International Trade
- 4.5 Dr. A.K.Sen : New Welfare Economy-theory of social choice

- Keynesian Economics in the Stream of Economic Thought H. L. Mc Crecken
- Keynesianism Retrospect and Prospect W. H. Hutt
- The failure of the New Economics Henry Hazlitt
- Contemporary Economic Thought P. T. Haffment
- An Essay on Gandhian Economics J. J. Anjaria
- Principles of Gandhian Planning Shriman Narayan
- Development of Economic Ideas in India P. K. Gopalkrishnan
- Tendencies in Recent Economic Thought Brij Narain
- A Critical Study of Gandhian Economic Thought S. N. Jha
- Indian Economic Thought B. N. Ganguli
- The Arthashashtra L. N. Rangrajan
- History of Indian Economic Thousht A. Dasgupta

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Course – CORE(Optional) Paper No.- 21.1 Paper Code-Paper Name - Agriculture Economics-2

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	06	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

Unit – 1 Agricultural inputs

- 1.1 Meaning
- 1.2 Importance
- 1.3 Irrigation , meaning, importance, limitation
- 1.4 Fertilizer, meaning, importance, types
- 1.5 Seeds: meaning, importance, types

#### Unit – 2 Agricultural labour

(15)

(15)

- 2.1 meaning of agriculture labour
- 2.2 Types of Agriculture labour
- 2.3 Economics conditions of agricultural labour

#### Unit – 3 Agriculture product marketing

- 3.1 Structure of agriculture market
- 3.2 Regulated market
- 3.3 Structure APMC act
- 3.4 Role of farmer groups in the marketing of agriculture produce
- 3.5 marketing policy

Unit – 4 Agriculture price policy

- 4.1 Introduction
- 4.2 Importance, structure and function of Agriculture price commission
- 4.3 price stability : meaning, essentiality
- 4.4 Main objectives of agriculture price policy
- 4.5 Evaluation and suggestions of Agriculture price policy

### BASIC READING LIST

- Sadus An singh., Amari and singhHadir: Fundamental of Agricultural economics, Himalaya publishing house, Delhi
- Bolvanu S.A.R.(1996) Agricultural Economics, Himalaya publishing house Delhi
- DatwalaM.L. et, al (1991) Indian agricultural development since Independence, Oxford & IBM. New Delhi

(20)

(20)

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Course – CORE(Optional) Paper No.- 21.2 Paper Code-Paper Name - Banking and Financial Market-2

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	06	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

- Unit 1 Banking
- 1.1 Modern function of banking
- 1.2 E-banking- function of E-banking
- 1.3 E- banking Advantage& disadvantage

Unit - 2 Capital Market- 1

- 2.1 Meaning of Capital market
- 2.2 Instrument of capital market
- 2.3 Non Banking financial institutions

(15)

(20)

- 2.4 Types of NBFIs
- 2.5 Industrial development bank IDBI, SIDBI
- 2.6 Agriculture development bank- land development bank
- 2.7 Evaluation of non banking finance Institutes

Unit - 3 Introduction To financial markets(20)3.1 Types of financial Market – stock market, Derivatives market, commodities

market, Currency market

- 3.2 meaning &definition stock market
- 3.3 Concept of share debentures
- 3.4 stock market function- primary and Secondary market
- 3.5 SEBI- function of SEBI

Unit - 4 Non banking financial companies (NBFCs) (15)

4.1 Objective & function of NBFCs

4.2 Different Non banking financial companies- Merchant Banking, Leasing and hire -purchase companies, Venture Capital companies

4.3 Other financial intermediaries UTI, LIC, GIC

4.4 National housing Bank

- Indian financial system and development- Vasant Desai ,Himalaya publishing house
- Dr.SGuruswmy- financial market and institution -Tata McGrow Hill
- Dr.Bhartipathak The Indian financial system
- M.V.Khan Indian financial system

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Course – CORE(Optional) Paper No.- 21.3 Paper Code-Paper Name - Industrial Economics-2

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	06	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

Unit - 1 Framework and Problems

(15)

(20)

- 1.1 Concept and Organization firm of a Indian Objective of Indian Industries
- 1.2 Private and Public Impotents of Industrial Sector in Indian Economy

Unit - 2 Industrial Policy in India

- 2.1 Industrial Policy 1991 and after
- 2.2 Liberalization in Industrial Sector
- 2.3 Privatilization in Industrial Sector

#### 2.4 Globalization in Industrial Sector

### Unit - 3 Issue of Industrial Sector in India

- 3.1 Issue of sick industries
- 3.2 Competition Multi-National Companies
- 3.3 Industrial Sector and Pollution
- 3.4 Pollution Policy

#### Unit - 4 Industrial Finance of India

(20)

(15)

4.1 Importance and meaning of an Industrial Finance

4.2 Various Sources of Industrial Finance - IDBI & IFCI

- Kucchal S. C. (1980), Industrial Economy of India (5th Edition), Chaitenya Publishing House, Allahabad
- Singh A. and A. N. Sadhu (1988), Industrial Economics, Himalaya Publishing House, Mumbai
- Ahluwalia I. J. (1995) Industrial Growth in India, Oxford University Press, New Delhi
- Naidu K. M. (1999), Industrialization and Regional Development in India, Reliance Publishing House, New Delhi

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Course – CORE(Optional) Paper No.- 22.1 Paper Code-Paper Name - Economics of Co-operation-2

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	06	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

Unit - 1 Co-Operative Finance

(20)

(20)

- 1.1 Three tire credit structure for short & medium term credit
- 1.3 Primary credit co-operatives, District central co-operative banks, state co-operative banks

Unit - 2 R.B.I. & Co-Operative Finance

- 2.1 Primary land development banks
- 2.2 State land development banks
- 2.3 Urban co-operative banks

Unit - 3 Co-Operative Movement

3.1 Co-operative movement in following countries

3.2 Consumer co-operation in Denmark, Sweden & Co-operative development in Israel.

(20)

## Unit - 4 State & Co-Operative Movement (10)

4.1 Co-Operative Education, Training & Propaganda

- Co-Operation at home and abroad
- Co-Operative in Israel NAO MILKASH
- Co-Operative Banking in India B. N. Choubey
- Co-Operatives in Sweden J. W. Anmes
- Reformulation of Co-Operative Principle D. G. Curvey
- Law & Practice of Co-Operative societies in India L. S. Shashtri

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Course – CORE(Optional) Paper No.- 22.2 Paper Code-Paper Name - Entrepreneurship-2

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	06	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

#### CONTENT OF COURSE

**UNIT-1** Entrepreneurship

(20)

- 1.1 Meaning, Definitions of Entrepreneurship
- 1.2 Features of Entrepreneurship
- 1.3 Determining factors of Entrepreneurship
- 1.4 Principles of Entrepreneurship

a. Economic Principles of Entrepreneurship - Theory of Mark Casson - X Efficiency Theory - Profit Theory b. Sociological Theory of Entrepreneurship - Frank W. Young's Theory -Max Weber's Theory - Cultural value Theory

UNIT-2 Environmental aspects regarding business & industry (10)

2.1 Meaning of environment related to business industry

2.2 Environmental analysis related to business

2.3 Analysis related to External Environment - Economic Environment - Social

(20)

Environment - Technology Environment - Competition related Environment

**UNIT-3** Contribution of Entrepreneurs

3.1 Role of Entrepreneur in Expert Promotion

3.2 Role of Entrepreneur concerning foreign exchange

3.3 Role of Entrepreneur in economic development as an innovator

3.4 Role of Entrepreneur in the creation of opportunities of employment

3.5 Role of Entrepreneur for establishing social stability in economic development

UNIT-4 Entrepreneurship Development Programme (20)

4.1 Fundamental Facts, Objectives and need of EDP's, Institutional Efforts For development of Entrepreneurship

4.2 Entrepreneurship Development Programme in Gujarat

4.3 Women Entrepreneurship in India Necessity, Progress, Problems

- Entrepreneurship Hisrich & Peters
- Entrepreneurship new venture creation Holt
- Venture Capital- The Indian Experiences I.M. Pandey
- Environment and Entrepreneur B.C. Tandon
- A Practical guide of Industrial Entrepreneurs S.B.Srivastava
- Dynamics of Entrepreneurial Development V. Desai

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Course – CORE(Optional) Paper No.- 22.3 (A) Paper Code-Paper Name - Introduction of Social Economic Research -2

Name	Semeste	Course	Credi	Interna	Externa	Practica	Total
of	r		t	1	1 Marks	1 / viva	mark
progra				Marks		Marks	S
m							
B.A.	06	CORE(Optiona	03	30	70		100
		1)					

#### COURSE OUTLINE

Unit – 1 Social – Economic Survey(15)1.1 Meaning, Characteristics and objectives of Social Economic Survey1.2 Difference between social Economic Survey and Research

1.3 Relation between Social Economic Survey and Research

Unit – 2 Sources and Types of Data

(20)

2.1 Sources of Data Collection: Primary, Secondary, Government, Private, NGOs and International Agencies.

2.2 Editing, Coding, Tabulation and Translation of Data.

2.3 Presentation of Data.

## 2.4 Data analysis and reporting

## Unit – 3 Census and Sample (20)

- 3.1 Meaning and limitations of census, Types of Census
- 3.2 Meaning and Characteristics of Sample.
- 3.3 Need of sampling, Types of sample, Uses and limitations of sample.

## Unit – 4 Research Report Writing

(15)

- 4.1 Uses of library in Soci-Eco. Research
- 4.2 Uses of computers in Soci-Eco. Research
- 4.3 Research Report writing

- 1. Gee Willson (1950) Social Science Research Methods.
- 2. Dr. Vijal Hazar (1994) Research Methodology Jaipur
- 3. Goode and Hatt (1952) Methods in Social Research
- 4. Dr. V. P. Sharma (2007) Research Methodology
- 5. Bogardus : Introduction to Social Research
- 6. Landberg G. A. : Social Research
- 7. Shah and Dave (2002) Methods in Social Research

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Course – CORE(Optional) Paper No.- 22.3 (B) Paper Code-Paper Name - Field Work and Project Survey

Name	Semeste	Course	Credi	Interna	Projec	Exetna	Total
of	r		t	1	t	1 viva	mark
progra				Marks	Marks	Marks	S
m							
B.A.	06	CORE(Optional	03	30	50	20	100
		)					

#### COURSE OUTLINE

- 1. CASE STUDY
- 2. SURVEY METHODS
- 3. FIELD WORK
- 4. REPORT WRITING

### AREA OF RESEARCH

- 1. A study on out of pocket expenditure for health and education amongst rural and urban households
- 2. A study on gross enrolment ration by sex observed in selected villages
- 3. A study on causes leading to drop out of from school amongst boys and girls in selected village4s
- 4. A study on proportion of milk and vegetables in daily diet of urban households
- 5. A study on proportion and nature of advertisement observed during a year in selected news paper
- 6. A study on cropping pattern of taluka observed during recent years
- 7. A study on deposits and advances observed in selected urban banks
- 8. A study on performance of some selected banks
- 9. A study on functioning of regulated agricultural marketing
- 10.A study on issues experienced by retail traders
- 11.A study on living conditions of urban slums

- 12.A study on density in urban areas
- 13.A study on development intervention of NGO's in rural areas
- 14.A study on wages discrimination prevailing between private and public sector in homogeneous sector
- 15.A study on trends and practices for solid waste management in town
- 16.A study on role of self help groups in rural development
- 17. A study on problems of transportation in urban and rural area
- 18.A study on any current issues and problems

#### **BASIC READING LIST**

- Senses report 2011
- District planning report
- Micro level Survey
- R.B.I. Bulletin
- Human Development Report
- Human resources investment

#### Paper Style for Sem-6

- There should be five questions
- Each question should carry 14 marks.
- Sub division should be given as per the topics of the Units.

Que-1: This question should be asked from Unit-1. ----- 14 marks

Que-2: This question should be asked from Unit-2. ----- 14 marks

Que-3: This question should be asked from Unit-3. ----- 14 marks

Que-4: This question should be asked from Unit-4. ----- 14 marks

Que-5: There should be four short notes, one from each unit. Out of four, students should write two short notes. Each short note will carry 07 marks. -----14 marks